

Employer	Peacehaven Town Council
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Date of Policy Statement	10 March 2020
Date for Review	March 2022

Discretions under the Local Government Pension Scheme 2014

These discretions are Employer discretions under The Local Government Pension Scheme Regulations 2013 (prefix **R**) and The Local Government Pension Scheme (Transitional Provisions, Savings and Amendment) Regulations 2014 (prefix **TP**) on which Employers are required to formulate and publish a policy on.

Regulation	Discretion	Employer's Policy on the exercise of this discretion
The Local Government Pension Scheme Regulations 2013		
R16(2)(e)	Where Additional Pension Contributions are to be paid by regular contributions in order to purchase additional pension, whether to fund in whole or in part a member's additional pension contribution. The maximum additional pension which can be purchased is £7,026 with effect from 1 April 2019.	Peacehaven Town Council will not normally exercise this discretion. However, this does not preclude the council from exercising the discretion in exceptional circumstances should it decide to do so.
R16(4)(d)	Where an Additional Pension Contribution is to be paid by a lump sum contribution in order to purchase additional pension, whether to fund in whole or in part a member's additional pension contribution. The maximum additional pension which can be purchased is £7,026 with effect from 1 April 2019	Peacehaven Town Council will not normally exercise this discretion. However, this does not preclude the council from exercising the discretion in exceptional circumstances should it decide to do so.
R30(6) & TP11(2)	Whether to allow an active member who has attained the age of 55 or over, reduces their working hours or grade to receive immediate payment of all or part of their retirement pension to which the member is entitled in respect of that employment subject to an actuarial reduction.	Peacehaven Town Council will not normally exercise this discretion. However, this does not preclude the council from exercising the discretion in exceptional circumstances should it decide to do so.

R30(8)	<p>Whether to waive in whole or in part any reduction in a member's pension benefits as a result of a member who has not attained normal pension age but who has attained the age of 55 or over and has elected, under R30(5), to receive immediate payment of a retirement pension.</p> <p>Whether to waive in whole or in part any reduction in a member's pension benefits where a member flexibly retires under R30(6).</p>	<p>Peacehaven Town Council will not normally exercise this discretion. However, this does not preclude the council from exercising the discretion in exceptional circumstances should it decide to do so.</p>
R31	<p>Whether to award additional pension up to the maximum (£7,026 with effect from 1 April 2019) to an active member or a member who was an active member who was dismissed by reason of redundancy, or business efficiency, or whose employment was terminated by mutual consent on grounds of business efficiency within 6 months of the date the member's employment ended.</p>	<p>Peacehaven Town Council will not normally exercise this discretion. However, this does not preclude the council from exercising the discretion in exceptional circumstances should it decide to do so.</p>

The Local Government Pension Scheme (Transitional Provisions, Savings and Amendment) Regulations 2014		
TP Schedule 2, para 1(1)(c) and 1(3)	<p>Whether to "switch on" the 85 Year Rule for a member voluntarily drawing benefits on or after age 55 and before age 60.</p>	<p>Peacehaven Town Council will not normally exercise this discretion. However, this does not preclude the council from exercising the discretion in exceptional circumstances should it decide to do so.</p>
TP3(1), TP Schedule 2, para 2(1), R30(8).	<p>Whether to waive upon the voluntary early payment of benefits, any actuarial reduction on compassionate grounds or, for periods of service to which the compassionate service discretion does not apply, to waive any actuarial reduction on any grounds.</p>	<p>Peacehaven Town Council will not normally exercise this discretion. However, this does not preclude the council from exercising the discretion in exceptional circumstances should it decide to do so.</p>