

Employer	Peacehaven Town Council
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Date of Policy Statement	10 March 2020
Date for Review	March 2022

Discretions under the Local Government Pension Scheme 2008

Applicable to members who ceased active membership between 1 April 2008 and 31 March 2014

These discretions are Employer discretions under The Local Government Pension Scheme (Administration) Regulations 2008 (prefix **A**), LGPS (Benefits, Membership and Contributions) Regulations 2007 (prefix **B**), and The Local Government Pension Scheme (Transitional Provisions, Savings and Amendment) Regulations 2014 (prefix **TP**) on which Employers are **required** to formulate and publish a policy.

Regulation	Discretion	Employer's Policy on the exercise of this discretion
TP1(1)(c) & TP1(2) of Schedule 2	Whether, as the 85 year rule does not automatically fully apply to members who would otherwise be subject to it and who choose to voluntarily draw their deferred benefits (on or after 14 May 2018) on or after age 55 and before age 60, to switch the 85 year rule back on in full for such members	Peacehaven Town Council will not normally exercise this discretion. However, this does not preclude the council from exercising the discretion in exceptional circumstances should it decide to do so.
TP1(1)(c) & TP1(2) of Schedule 2	Whether, as the 85 year rule does not automatically fully apply to members who would otherwise be subject to it and who choose to voluntarily draw their suspended tier 3 ill health pension (on or after 14 May 2018) on or after age 55 and before age 60, to switch the 85 year rule back on in full for such members	Peacehaven Town Council will not normally exercise this discretion. However, this does not preclude the council from exercising the discretion in exceptional circumstances should it decide to do so.
B30(5) and TP2(1) of Schedule 2	Whether, on compassionate grounds, to waive any actuarial reduction that would normally be applied to deferred benefits which are paid before age 65.	Peacehaven Town Council will not normally exercise this discretion. However, this does not preclude the council from exercising the discretion in exceptional

		circumstances should it decide to do so.
B30A(5) & T2(1) of Schedule 2	Whether, on compassionate grounds, to waive any actuarial reduction that would normally be applied to any suspended tier 3 ill health pension benefits which are brought back into payment before age 65	Peacehaven Town Council will not normally exercise this discretion. However, this does not preclude the council from exercising the discretion in exceptional circumstances should it decide to do so.